



ABSTRACT

Agriculture–Tamil Nadu Co-operative Oilseeds Growers' Federation Limited – Groundnut Oil Processing Complex (Thiruvannamalai), Sun flower Seed / Groundnut Processing Plant (Virudhachalam) and Oil Packing Unit (Chennai)-Plant and Machineries kept idle for more than 16 years – Appointment of Valuer from the List of Empanelment of Valuers maintained by Tamil Nadu Industrial Investment Corporation Limited (TIIC) – Orders – Issued.

AGRICULTURE (OS) DEPARTMENT

G.O.(Ms) No.280

Dated: 30.11.2020

திருவள்ளூர் ஆண்டு 2051,
சார்வரி வருடம், கார்த்திகைத்
திங்கள்-15-ம் நாள்

Read :

- (1) G.O.(Ms).No.345, Agriculture (OS) Department, dated 30.11.2001.
- (2) From the Director of Agriculture, Letter Rc.No.60216/2009/எலிகு 1, Dated: 15.02.2019.
- (3) From the Director of Agriculture, Letter Rc.No.14977/2009/எலிகு 1, Dated: 01.04.2019.
- (4) Government Letter No.19925/OS/2013-29, Dated: 13.06.19.
- (5) From the Tamil Nadu Industrial Investment Corporation Limited, Letter No. TIIC/HO/Projects/19-20 dated 18.07.2019.
- (6) Government Letter No.19925/OS/2013-37, Dated: 03.02.2020.
- (7) From the Tamil Nadu Industrial Investment Corporation Limited, Letter No.TIIC/HO/Proj/2020-21, dated 13.05.2020.

ORDER:

Tamil Nadu Cooperative Oil seeds Growers' Federation Limited (TANCOF) was started in the year 1981 with a view to promote the interests of the farmers and its objective was to organize effective production, procurement and marketing of Oilseeds. The scheme was proposed to be implemented in 2 stages. In the first stage, high yielded Oilseeds production districts such as Thiruvannamalai, Vellore, Thiruvallur, Cuddalore and Villupuram were identified and 335 Oilseeds production Co-operative societies were formed. Simultaneously, 2 Oil crushing units were formed at Thiruvannamalai and Virudachalam. An Oil packing unit at Guindy was also established. Due to Globalization, competition from private companies, high overhead and administrative costs, Tamil Nadu Co-operative Oilseeds Growers' Federation Limited was functioning on continuous loss. Since, all steps taken to revive Tamil Nadu Co-operative Oilseeds Growers' Federation Limited were proved to be futile.

[p.t.o]

2) In the Government Order 1st read above, the Director of Agriculture / Registrar of Oilseeds Growers Co-operative societies was directed to take appropriate proceedings under section 137 of the Tamil Nadu Co-operative Societies Act, 1983 to wind up the activities of Tamil Nadu Cooperative Oilseeds Growers' Federation Limited. Following this, the Government decided to liquidate the Tamil Nadu Co-operative Oilseeds Growers' Federation Limited and all operations were wound up with effect from 31.03.2002 and liquidator was appointed vide proceedings dated 22.12.2004 of the Commissioner of Agriculture.

3) In the letters 2nd and 3rd read above, the Director of Agriculture has stated that after winding up of the activities of Tamil Nadu Co-operative Oilseeds Growers' Federation Limited, the plants and machineries of the oil packing unit at Guindy, Oil processing units at Thiruvannamalai and Virudachalam have been kept idle for more than 16 years. As such, the plants and machineries have been damaged/rusted/worn out and thus become useless. The condition of these machineries has also depreciated to a great extent and have to be disposed off early in order to avoid further loss to Tamil Nadu Co-operative Oilseeds Growers' Federation Limited.

4) The Director of Agriculture has, therefore, requested the Government to appoint a Valuer from the empanelled list maintained by Government (Tamil Nadu Industrial Investment Corporation-TIIC) for assessing the oilseeds crushing plant and machineries available at the following areas in Tamil Nadu Co-operative Oilseeds Growers' Federation Limited (which is under liquidation process) as was already done in the case of Tamil Nadu Agro industries Development Corporation limited:-

- i) Groundnut Oil Processing Complex,
No.52, Annasalai, Thiruvannamalai.
- ii) Sun Flower Seed / Groundnut Processing Plant,
No.181, Junction Road, Virudachalam and
- iii) Oil Packing Unit,
No. 55, T.V.K.Industrial Estate, Guindy,
Ekkattuthangal, Chennai-32.

5) The Managing Director, Tamil Nadu Industrial Investment Corporation Limited in its letter 5th read above, has furnished the following empanelled list of Mechanical Valuers located at Chennai for valuation of machinery of Tamil Nadu Co-operative Oilseeds Growers' Federation Limited:-

Sl. No.	Name & Address of the Panel for Mechanical Valuer
1	Thiru B.S.Jayaraman, 2C, Block; 116, Sangeetha Colony, K.K.Nagar, Chennai-78. (Contact No. 9840330358).
2	Thiru T.S.Srinivasan, Flat No.18, II Floor, Temple View Apartment, Vasudeva Nagar, Thiruvanmiyur, Chennai - 41.

6) In the letter 7th read above, the Tamil Nadu Industrial Investment Corporation Limited has also communicated a copy of the general format of terms and conditions for the Valuer in connection with assessing the value of plant of machineries.

7) The Tamil Nadu Industrial Investment Corporation Limited has inter-alia also indicated the Valuer may also observe the following while undertaking valuation:-

- (i) Photographs of assessed property (building / machinery) are to be furnished along with the valuation report. Separate incidental charges will be given for this.
- (ii) The conveyance for panel Valuers may be arranged either by the borrower or by the Corporation.
- (iii) The valuation fee and other expenses shall be debited to the borrowers account and recovered except for valuations conducted at the time of sanction of loan for which separate investigation fee is being collected.

8) The Tamil Nadu Industrial Investment Corporation Limited has also indicated the valuation fees fixed by it currently for Valuer as under:-

Details	Rs.
Land	1500
Building	1500
Land and building	2500
Machinery	1000

- Plus Out of Pocket expenses of Rs.500/-

9) Similar Valuer from the empanelled list of Tamil Nadu Industrial Investment Corporation Limited was appointed by adopting the terms and conditions as putforth then by the Tamil Nadu Industrial Investment Corporation Limited in respect of Tamil Nadu Agro Industries Development Corporation Ltd., vide G.O.(Ms). No. 246, Agriculture (AE2) Department, dated 26.08.2016 and G.O.(Ms).No.361, Agriculture (AE2) Department, dated 15.12.2016.

10) The Government after careful examination decided to accept the proposal of the Director of Agriculture and also based on the empanelled Valuer list and also based on the terms and conditions offered by the Tamil Nadu Industrial Investment Corporation Limited. Accordingly, the Government appoint the following Valuer from empanelled list of Valuers maintained by the Tamil Nadu Industrial Investment Corporation Limited who has expertise in valuing the Old Plant and Machineries to assess the upset price (ie. Present Market Value) of the Plant and Machineries of i) Groundnut Oil Processing Complex, No.52, Annasalai, Thiruvannamalai, ii) Sun Flower Seed / Groundnut Processing Plant, No. 181, Junction Road, Vridhachalam and iii) Oil Packing Unit, No. 55, T.V.K. Industrial Estate, Guindy, Ekkattuthangal, Chennai – 32 belong to Tamil Nadu Co-operative Oilseeds Growers' Federation Limited.

Sl. No.	Name & Address of the Panel for Mechanical Valuer
1.	Thiru B.S.Jayaraman, 2C, Block; 116, Sangeetha Colony, K.K.Nagar, Chennai-78. (Contact No. 9840330358).

11) The terms and conditions of the Valuer are indicated in the letter 7th read above, is adhered to, while fixing the upset price (ie. present market value) of plant and machineries of (i) Groundnut Oil Processing Complex, No. 52, Annasalai, Thiruvannamalai, (ii) Sun Flower Seed / Groundnut Processing Plant, No.181, Junction Road, Virudachalam and (iii) Oil Packing Unit, No. 55, T.V.K.Industrial Estate, Guindy, Ekkattuthangal, Chennai-32. The Government direct that the Valuer shall submit his report to Registrar of Oilseeds Growers Co-operative Societies / Director of Agriculture, Chennai-5 within a period of 3 months from the date of taking over charges.

12) This order issues with the concurrence of the Finance Department, vide its U.O.No.43949/Fin (Agri)/2020, Dated: 27.11.2020.

(By Order of the Governor)

GAGANDEEP SINGH BEDI
Agricultural Production Commissioner and
Principal Secretary to Government

To

The Director of Agriculture / Registrar of Oil Seeds Growers Co-operative Societies, Chennai-5.

The Liquidator, Tamil Nadu Co-operative Oilseeds Growers' Federation Limited, No.55, Thiru V.Ka.Industrial Estate, Chennai-32.

Thiru B.S.Jayaraman,
2C, Block; 116, Sangeetha Colony, K.K.Nagar, Chennai - 78.

The Managing Director, Tamil Nadu Industrial Investment Corporation Limited
No.692, Anna Salai, Nandanam, Chennai-35.

The Registrar of Co-operative Societies, Chennai-10.

The Accountant General, Chennai-18.

The Accountant General, Chennai-18 (by name).

The Principal Accountant General, (G&SSA),
No.361, Anna Salai, Teynampet, Chennai-18.

The Principal Accountant General, (E&RSA),
No.361, Anna Salai, Teynampet, Chennai-18.

The Pay and Accounts Officer (East), Chennai-18.

The Accountant General (Audit), Chennai-6.

The Resident Audit Officer, O/o. the Principal Accountant General (Social Sector Audit), Tamil Nadu Secretariat, Chennai-9.

[p.t.o]

Copy to:

The Special Personal Assistant to Hon'ble Minister for Higher Education & Agriculture, Chennai – 9.
The Finance (BPE/Agri.) Department, Chennai-9.
The Industries (MIF.2) Department, Chennai-9.
The Senior Private Secretary to Agricultural Production Commissioner and Principal Secretary to Government, Agriculture Department, Chennai-9.
The Connected File (C.No.19925/OS/2013)
The Agriculture (OP3) Section, Chennai-9.
The Assistant Programmer, Agriculture Department, Chennai-9,
Stock File/Spare Copies.

//Forwarded By Order//

A. Sankar

Section Officer

AS
30.11.2020

