



ABSTRACT

Agriculture – Pradhan Mantri Fasal Bima Yojana (PMFBY) – Sanction a sum of Rs.20,88,40,000/- towards settlement of State share of Second Instalment Premium Subsidy to the Insurance Companies for Rabi Special Season 2020-21 & Rabi Season 2020-21 pertaining to Horticulture crops - Accorded – Orders – Issued.

AGRICULTURE (AP2) DEPARTMENT

திருவள்ளூர் ஆண்டு 2052, சார்வரி, மாசி மாதம் 14-ஆம் நாள்

G.O.(2D) No.44

Dated: 26.02.2021

Read:

1. G.O.(Ms).No. 178, Agriculture (AP2) Department, dated 7.8.2020.
2. G.O.(D) No.178, Agriculture (AP2) Department, dated 03.10.2020.
3. G.O.(D) No.194, Agriculture (AP2) Department, dated 28.10.2020.
4. G.O.(Ms).No.253, Agriculture (AP2) Department, dated 4.11.2020.
5. G.O.(Ms). No.276, Agriculture (AP2) Department, dated 27.11.2020.
6. Government letter (D) No.10, Agriculture (AP2) Department, dated 08.01.2021.

Read also:

7. From the Director of Horticulture and Plantation Crops, Letter No.MIS/18213/2020, dated 9.2.2021.

ORDER:

According to the policy changes communicated by the Government of India, in Government Order first read above, the Government have accorded administrative approval for implementation of Revamped Pradhan Mantri Fasal Bima Yojana in all the districts of Tamil Nadu except Chennai from Kharif 2020 season as per the existing Government of India guidelines (revised).

2. In Government Order second read above, the Government have ordered that the Revamped Pradhan Mantri Fasal Bima Yojana shall be implemented in all the Districts of Tamil Nadu except Chennai during Special and Rabi season 2020-2021 by adopting new Co-Insurance Model on 80:20 proportionate sharing basis.

3. In Government Order third read above, the Government have approved the Cluster-wise Implementing Agencies selected by the Tender finalizing Committee and also approved the district-wise, crop-wise Actuarial Premium Rates quoted by the selected Insurance Companies. The Government have permitted the Director of Agriculture to issue work orders to IFFCO-TOKIO for Clusters I, II and III and Agriculture Insurance Company of India Limited for Clusters IV, V and VI.

4. In that Government Order the Government have accorded administrative sanction for a sum of Rs.1470.7124 Crore (Agriculture : Rs.1436.328 Crore ; Horticulture : Rs.34.3844 Crore) towards the settlement of state share of premium subsidy. The Government have also directed the Director of Agriculture to carry out Crop Cutting Experiments very carefully and correctly avoiding any moral hazards besides closely monitoring the implementation to ensure accuracy and reliability and to verify the area coverage by farmers carefully, particularly in the tail end districts thereby minimizing claims for early season crop losses.

5. In Government Order fourth read above, the Government have ordered for notification of crops (Paddy II (Samba / Thaladi / Pishanam), Maize II, Cotton II & Onion II), districts and Insurance Units, Sum Insured and approved premium rates for Agricultural and Horticultural crops for the Implementation of Revamped Pradhan Mantri Fasal Bima Yojana (RPMFBY) during Special Season 2020 – 2021.

6. In continuation, in G.O.fifth read above, the Government have ordered for notification of the Crops, Districts, Firkas, Revenue Villages, Insurance Units and Approved Premium Rates for Agricultural and Horticultural Crops for the effective implementation of Revamped Pradhan Mantri Fasal Bima Yojana (RPMFBY) during Rabi Season 2020-2021.

7. In Government Order sixth read above, Government have sanctioned a sum of Rs.5,10,66,837/- to the Director of Horticulture and Plantation Crops and the Director of Agriculture has been requested to release the above amount from the excess state share of premium subsidy amount of Rs.17,19,85,455/-available with New India Assurance Company Limited to be remitted for the settlement to the two Insurance Companies (Agriculture Insurance Company of India Limited - Rs.2,40,60,459/- & IFFCO - TOKIO General Insurance Company - Rs.2,70,06,378/-) as upfront State share premium subsidy for Rabi Special Season 2020-21 and Rabi Season 2020-21 pertaining to Horticulture crops under RPMFBY.

8. The Director of Horticulture and Plantation Crops in his letter seventh read above, has now stated that the IFFCO-TOKIO General Insurance Company Limited and Agriculture Insurance Company of India Limited have raised invoices for Rabi Special Season 2020-21 and Rabi Season 2020-21 requesting the State share of second instalment of premium subsidy. The details of State share of premium subsidy to be sanctioned as per National Crop Insurance Portal (NCIP), amount requested by the Insurance Companies, premium subsidy sanctioned, eligible amount for sanction and amount available as per Budget allocation for the year 2020-2021 are as below:-

(Rupees)

Insurance Company	State Share of Premium subsidy as per NCIP Portal data as on 8.2.2021	State Share of premium subsidy Claimed by ICs	State Share Premium Subsidy already settled as upfront	Amount eligible for sanction	Amount to be sanctioned as per available Budget for 2020-21
AICIL	23,26,40,114	21,06,53,538	2,40,60,459	20,85,79,655	14,00,00,000
IFFCO-TOKIO	13,16,78,866	9,88,71,515	2,70,06,378	9,88,71,515	6,88,40,000
TOTAL	36,43,18,980	30,95,25,053	5,10,66,837	30,74,51,170	20,88,40,000

9. The Director of Horticulture and Plantation Crops has requested the Government to accord financial sanction for a sum of Rs.20,88,40,000/- towards settlement of second instalment State share of premium subsidy for Rabi Special and Rabi season 2020-21 for Horticulture Crops, out of which Rs.14,00,00,000/- to the Agriculture Insurance Company of India Limited and Rs.6,88,40,000/- to the IFFCO-TOKIO General Insurance Company.

10. The Government, after careful examination of the proposal of the Director of Horticulture and Plantation Crops hereby accord sanction a sum of Rs.20,88,40,000/- (Rupees Twenty Crore Eighty Eight Lakh and Forty Thousand Only) towards settlement of State share of second instalment of premium subsidy under Revamped Pradhan Mantri Fasal Bima Yojana for Rabi Special and Rabi season 2020-2021 pertaining to Horticulture Crops as detailed below:-

- (i) Rs.14,00,00,000/- (Rupees Fourteen Crore only) to the Agriculture Insurance Company of India Limited; and
- (ii) Rs.6,88,40,000/- (Rupees Six Crore Eighty Eight lakh and forty thousand only) to the IFFCO-TOKIO GIC)

11. The amount released in para 10 above shall be debited to the following Heads of account:-

Head of Account with detailed Sub Head	Amount (in Rupees)
2401-00-Crop Husbandry - 110 – Crop Insurance – State's Expenditure – JK – State's Share towards Premium Subsidy under Pradhan Mantri Fasal Bima Yojana (PMFBY) for Horticulture Crops – 309 – Grants- in- Aid – 03 – Grants for specific schemes. (IFHRMS DPC: 2401 00 110 JK 30903) (Old DPC: 2401-00-110-JK-0938)	15,66,30,000
2401-00-Crop Husbandry -- 789 - Special Component Plan for Scheduled Castes – State's Expenditure – JV – State's Share towards Premium Subsidy under Pradhan Mantri Fasal Bima Yojana (PMFBY) for Horticulture Crops for Scheduled Caste Sub-Plan - 309 – Grants in Aid - 03 – Grants for specific schemes. (IFHRMS DPC: 2401 00 789 JV 30903) (Old DPC: 2401-00-789-JV-0939)	5,22,10,000
Total	20,88,40,000

12. The Director of Horticulture and Plantation Crops is authorized to draw and disburse the amount sanctioned in para 10 above to the Agriculture Insurance Company of India Limited and Agriculture Insurance Company of India Limited will in turn transfer the respective premium subsidy to the IFFCO-TOKIO.

13. This order issues with the concurrence of Finance Department vide its U.O.No.10892/Fin(Agri)/2021, dated 26.02.2021.

(By Order of the Governor)

Gagandeep Singh Bedi,
Agricultural Production Commissioner and
Principal Secretary to Government

To

The Director of Horticulture and Plantation Crops, Chennai – 5.

The Secretary to Government of India, Ministry of Agriculture and Farmers Welfare,
Department of Agriculture, Cooperation and Farmers Welfare, New Delhi-110001.

The Commissioner of Economics and Statistics, Chennai-6.

The Regional Manager, Agriculture Insurance Company of India Limited, First Floor,
Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty Street,
Parrys Corner, Chennai – 1.

The Regional Manager, The Oriental Insurance Company Limited, Regional Office,
P.B.No.1877, U.I.L. Building, IV Floor, No.4, Esplanade, Chennai – 600 108.

The Regional Manager, IFFCO-TOKIO General Insurance Company Limited, IFFCO
Bhavan, IInd floor, No.128, Habibullah Road, T.Nagar, Chennai-17.

The Principal Accountant General (G&SSA / E&RSA / C&RA / A&E / AAD),
Chennai-18.

The Registrar of Cooperatives Societies, Chennai-10.

The Pay and Accounts Officer (East), Chennai-8 (four copies).

The Commissioner of Treasuries and Accounts, Chennai-15.

The Resident Audit Officer, O/o. the Principal Accountant General, Chennai-9.

Copy to:-

The Senior Private Secretary to Agricultural Production Commissioner and Principal
Secretary to Government, Agriculture Department, Chennai-9.


The Finance (Agri/BG.I/BG.II/W.M.I) Department, Chennai- 9.

The Assistant Programmer, Agriculture Department, Chennai-9.

The Agriculture (OP3) Department, Chennai-9 (two copies for indexing purpose).

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26/02/2021
Section Officer.


26/2/21